

 **Table of Contents** **INTRODUCTORY SECTION**

- 6 Organizational Structure
- 7 Plan Summary
- 10 Letter of Transmittal

FINANCIAL SECTION

- 15 Independent Auditors' Report
- 16 Management's Discussion and Analysis
- Basic Financial Statements for the Year Ended June 30, 2002
 - 23 Combining Statement of Plan Net Assets - Pension Funds and Balance Sheet - Agency Fund
 - 25 Combining Statement of Changes in Plan Net Assets - Pension Funds
 - 26 Notes to Financial Statements
- Required Supplemental Information
 - 34 Required Supplemental Schedules of Funding Progress - PERSI and Firemen's Retirement Fund
 - 35 Required Supplemental Schedules of Employer Contributions - PERSI and Firemen's Retirement Fund
 - 36 Notes to Required Supplemental Schedules
- Additional Supplemental Information
 - 37 Combining Statement of Changes in Assets and Liabilities - Agency Fund
 - 38 Schedule of Investment Related Expenses
 - 39 Administrative Expenses
 - 40 Independent Auditors' Report on Compliance and on Internal Control over Financial Reporting

INVESTMENT SECTION

- 41 Report on Investment Activity
- 45 Investment Summary for the Year Ended June 30, 2002
- 46 Schedule of Investments by Account
- 47 Investment Results
- 49 Schedule of Investment Income for the Last Six Years
- 49 List of Largest Assets Held
- 50 Schedule of Fees and Commissions
- 51 Statement of Investment Policy and Guidelines
- 59 Strategic Asset Allocation

ACTUARIAL SECTION

- 61 Certification Letter
- 63 Summary of Actuarial Assumptions and Methods
- 67 Actuarial Schedules
- 76 Certification Letter - Firefighters
- 78 Summary of Actuarial Assumptions and Methods - Firefighters
- 81 Actuarial Schedules - Firefighters

STATISTICAL SECTION

- 93 Table 1 - Membership
- 94 Table 2 - Schedule of Retired Members by Type of Benefit
- 94 Table 3 - Distribution of Active Members
- 95 Table 4 - Schedule of Average Benefit Payment Amount
- 95 Table 5 - Schedule of Benefit Expenses by Type
- 96 Table 6 - History of Cost-of-Living Adjustments
- 97 Table 7 - Schedule of Revenue by Source
- 97 Table 8 - Schedule of Expenses by Type
- 98 Table 9 - Firefighter Retirement Fund (FRF) Employer Contribution Rates
- 99 PERSI Participating Employers